

EXHIBIT FF

1. June 17, 2021 2. July 20, 2021 3. July 20, 2021 4. July 20, 2021 5. July 20, 2021

6:00 73% AGENT 7

Does blockfi liquidate automatic
View all

Hi John. We can purchase the ETH at any time. We just require the LTV to be <70%. Otherwise your loan will be at risk for another liquidation. We will need additional collateral or USD to pay down the principal balance of the loan in order to repurchase the full 1565 ETH. Right now, we would only
View all

Forced liquidations are currently manually done by our trading team on the institutional side, but will become fully automated in the very near future

11:56 97% AGENT 7

complete.
9:41 AM

why can't you just pay down the loan using the collateral posted without having to hit the designated liquidation amount? Like a voluntary partial liquidation? But still keeping the loan in place.

9:43 AM

It was a manual process that our Ops team requested the change. We plan to enable this functionality through the product itself so clients can liquidate at their own request in the future.

10:37 AM

that's not what I was asking.
Why can't I use the collateral that is against my loans to pay it down any time I want to without using new money?
And without having to pay the entire loan off?

10:49 AM

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11:57 97% AGENT 7

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Why can't I use the collateral to pay it down any time I want to without using new money?
And without having to pay the entire loan off?

10:49 AM

Partial liquidations was a manual process that our Ops team requested we change due to the operational lift involved to process them.

12:15 PM

so it is, was, never was, or is no longer an option?

12:18 PM

No longer an option

12:20 PM

A few months ago maybe

12:45 PM

11:57 97% AGENT 7

No longer an option or is no longer an option?

12:18 PM

No longer an option when was it stopped?

12:20 PM

A few months ago maybe

12:22 PM

I need an actual date please

12:35 PM

Not sure the exact date. I'm also uncertain I can share details of operational processes and decisions at this level with clients.

12:45 PM

the reason why I'm asking for a date is because I've asked to do this and you've stated it's not allowed that it would need to be fully paid off. So I'm just wanting to know when that took effect since there was no notice sent out.

12:47 PM

4:10 100% AGENT 7

The amount of assets sold is at the trading teams discretion so I'm unable to provide exact numbers, but most likely will be sold from 80% LTV to 70% LTV

5:09 PM

is that 10% based on the loan amount or something else?

5:24 PM

Not quite sure the question, but in the scenario above, we would sell enough assets to bring the LTV from 80% down to 70%.